## Caverion

## Caverion modernises the tunnel technology in Perjentunnel in Austria

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Caverion has signed a contract with ASFINAG (Autobahnen- und Schnellstraßen-Finanzierungs-Aktiengesellschaft) for the project execution of renovation of the safety equipment of Perjentunnel in Tyrol, Austria. The contract covers the following technical systems: the renewal of the medium voltage system, tunnel ventilation, tunnel radio, electrical and control systems. The value of the contract is EUR 13 million.



"We are pleased that ASFINAG has selected Caverion for this project. As with the Wiltener Tunnel project in Innsbruck, we have the opportunity to demonstrate our technical capabilities, the quality of our execution and our ability, consistently, to deliver on time," says Manfred Simmet, Senior Vice President and CEO of Caverion in Austria.

The security constructional work of the Perjentunnel in the Tyrolean Oberland has been running since May 2016. The new second tube, the rehabilitation of the existing tube and the installation of state-of-the-art safety technology will significantly improve safety conditions for the driver. The expressway section represents the connection between the Inn valley and the Stanzertal as the northern bypass of the Landeck - Zams.

Work on the new second tube will be completed by the end of 2018. Upon completion of the renovation of the first tube, two modern tunnel tubes will be in service by the end of 2019.

ASFINAG (Autobahnen- und Schnellstraßen-Finanzierungs-Aktiengesellschaft) belongs to Caverion's public sector client segment. Read more about our public sector client segment.

## For more information, please contact:

Daniela Harrison, Marketing and Communications, Caverion Austria, tel. +43 (0)5 0606 4267, daniela.harrison@caverion.com

Caverion designs, builds, operates and maintains user-friendly and energy-efficient technical solutions for buildings, industries and infrastructure. Our services and solutions are used in commercial and residential buildings and on industrial and public sector properties, as well as in processes, ensuring business continuity, safety, healthy and pleasant surroundings, optimal performance and cost management. Our vision is to be a leading European provider of advanced and sustainable life cycle solutions for buildings and industrial solutions for buildings and comprehensive services, covering all technical disciplines throughout the entire life cycles of properties and industrial plants. Our revenue in 2016 was approximately EUR 2.4 billion. Caverion has about 17,000 employees in 12 countries in Northern, Central and Eastern Europe. Caverion's shares are listed on Nasdaq Helsinki. <u>www.caverion.com</u>, Twitter: @CaverionGroup