

Caverion acquires Bott Kälte- und Klimatechnik, cooling and air conditioning specialist in Wiesbaden, Germany

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Caverion has today closed an agreement to acquire the business of Bott Kälte- und Klimatechnik ("Bott") in Germany. Bott is a small cooling and air conditioning specialist based in Wiesbaden, Germany. Through the acquisition, Caverion supports its growth strategy and strengthens its market position in smart technologies.



Bott operates in the Frankfurt area. The Caverion Frankfurt branch has maintained a business relationship with the owner Marco Bott and his company for years and is familiar with their quality of work. The company has 8 highly skilled employees. The purchase price is not disclosed.

"This is a bolt-on acquisition for us in cooling, which is one of our key growth areas in smart technologies. The demand for air conditioning is also increasing noticeably, supported by the Corona related subsidies, and with it the need for skilled employees. Caverion sees further growth potential in the field of sustainable cooling technology in the future," says **Manfred Simmet**, Head of Caverion Division Germany.

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Our life is shaped by the environments we build around us. By making built environments smart and sustainable, Caverion enables performance and people's well-being. Customers can trust our expert guidance during the entire life cycle of their buildings, infrastructure or industrial sites and processes: from design & build to projects, technical and industrial maintenance, facility management as well as advisory services. Our customers are supported by over 15,000 professionals in 11 countries in Northern, Central and Eastern Europe. Our revenue in 2020 was approximately EUR 2.2 billion. Caverion's shares are listed on Nasdaq Helsinki.

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