

Caverion enters partnership agreement on the maintenance functions at Taminco Finland Oy's chemical plant in Oulu, Finland

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Caverion and Taminco Finland Oy, the Finnish subsidiary of Eastman Chemical Company ("Eastman"), have signed an agreement on the outsourcing of mechanical and electrical automation maintenance and workshop operations at Taminco's chemical plant in Oulu to Caverion. A total of 15 current employees in the functions in question will be transferred from Taminco to Caverion Industry. They will join Caverion as existing employees from 1 June 2021.

Following the agreement, the operations of Caverion Industry in the Oulu region will be combined at the Laanila central workshop.

Eastman's Oulu chemical plant produces formic acid and derivates for the food, textile, leather, rubber and pharmaceutical industries, and it has a total of 115 employees.

"Our aim has been to enhance our plant's safety, operational reliability and the efficiency of maintenance processes. We believe that the co-operation with Caverion will provide us with greater efficiency, new operating models and additional expertise to support the operations of our plant," says **Joni Nygård**, Managing Director, Taminco Finland Oy.

"Following the partnership agreement, we will form a service centre with approximately 60 employees in Oulu, providing design and advisory services, workshop and warehouse, electrical and automation services and an industrial maintenance development unit. From the Oulu service centre, we will be able to better serve production plant shutdowns and diverse projects. We are delighted that new experts in the chemical industry will be joining Caverion, and we warmly welcome the Taminco people to Caverion," says **Elina Engman**, Head of Caverion's Division Industry.

For more information, please contact:

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Taminco Finland Oy is a subsidiary of Eastman based in Oulu, Finland. The Oulu site was established in 1952 and Eastman acquired it in 2014 from Kemira plc. The key products produced are formic acid & derivates and formamide. The products are found in various applications in industries such as food, leather, rubber, textile, chemical additives, pharma, and in plastic and silage additives.

Our life is shaped by the environments we build around us. By making built environments smart and sustainable, Caverion enables performance and people's well-being. Customers can trust our expert guidance during the entire life cycle of their buildings, infrastructure or industrial sites and processes: from design &build to projects, technical and industrial maintenance, facility management as well as advisory services. Our customers are supported by over 15,000 professionals in 11 countries in Northern, Central and Eastern Europe. Our revenue in 2020 was approximately EUR 2.2 billion. Caverion's shares are listed on Nasdaq Helsinki.

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